

Explanation of variances – pro forma

Name of smaller authority:

Hampstead Norreys Parish Council

County area:

West Berkshire

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,592	37,652				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,000	13,700	2,700	24.55%	YES		Precept increased to cover cost of one-off grounds maintenance clearance work required in the railway cutting and taking on more general grounds maintenance work required in the village including hedge cutting at a budgeted total cost of £1,000. The Council is no longer receiving a donation of £500 per year from the Amenities Trust. The Council also increased its donation to St Mary's Church by £400 to assist with grass cutting costs. There were also general increase in running costs as would be expected.
3 Total Other Receipts	3,626	3,946	320	8.83%	NO		
4 Staff Costs	3,353	3,626	273	8.14%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,213	22,970	8,757	61.61%	YES		The Council made a donation of £10,000 from its reserves to the refurbishment of the Village Hall.
7 Balances Carried Forward	37,652	28,702			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	37,652	28,702				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	92,120	92,120	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Open Spaces	£4,528.81		
Pang Valley Flood Defence Scheme	£15,000.00		
Hampstead Norreys Youth Club	£1,549.43		
Chuckles Mother and Toddler Group	£2,891.50		
		<u>£23,969.74</u>	
General reserve	£4,732.61		
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Total reserves (must agree to Box 7)			<u><u>£28,702.35</u></u>