

Hampstead Norreys Parish Council - 2016/17 Explanation of Significant Variances

Section 1	2015/16	2016/17	Variance	Explanation (monetary values to nearest £10)
Box 2 Precept	£8,600	£8,600	£0	
Box 3 Other income	£2,541	£3,160	£619	Increase in value of VAT refund of £460, increase in grants received of £90.
Box 4 Staff costs	£1,873	£2,994	£1,121	Clerk is now additionally the RFO leading to increase in responsibility/time and therefore salary. New clerk employed so mileage now payable. This also includes an error by payroll of £180, the recovery of which will be reflected in the 2017/18 financial year.
Box 5 Loan interest/capital	NIL	NIL	NIL	
Box 6 Other payments	£9,258	£7,833	-£1,425	One-off expenditures in 2015/16: maintenance of church yard £1810, elections £115, parish plan £225. One-off expenditures in 2016/17: playground repairs £680, donation £500. Also grass cutting costs decreased by £440 and VAT by £404.
Box 7 Balances carried forward	£40,038	£40,971	£933	
Box 9 Fixed assets & long term assets	£89,328	£89,328	£0	
Box 10 Total borrowing	NIL	NIL	NIL	